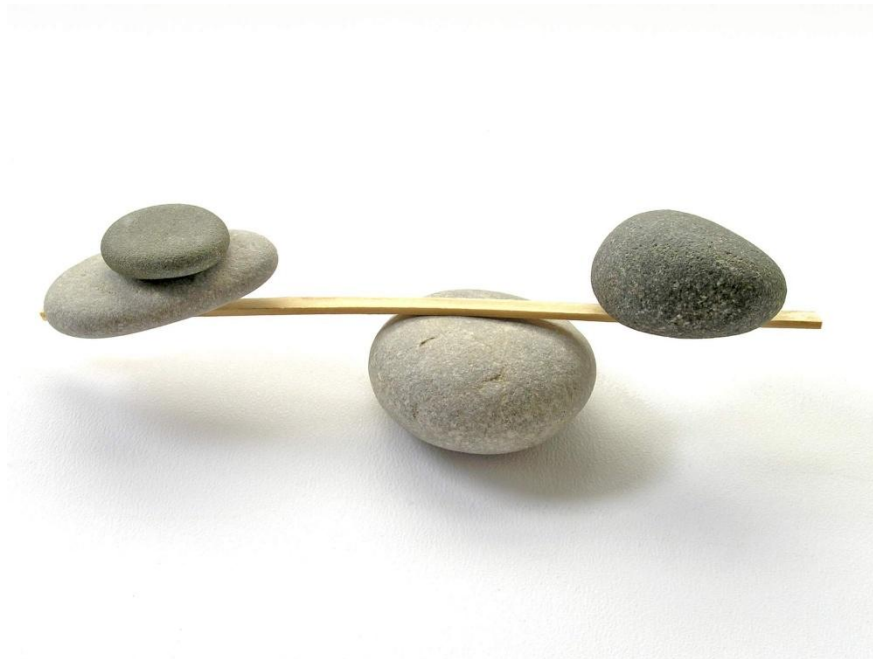


Vietnam Passes Resolution on the Establishment of International Financial Centre: Key Reform on Arbitration Mechanism

JULY 2025 | [VIETNAM](#)



On 27 June 2025, Vietnam's National Assembly officially passed the resolution on the development of an International Financial Centre ("IFC") ("**Resolution**"), with over 93.5% of deputies voting in favour of its establishment. The Resolution includes six chapters and 35 articles and will take effect from 1 September 2025.

One of the most notable features of the Resolution is the introduction of a new arbitration-related mechanism, whereby parties involved in arbitration proceedings at the International Arbitration Centre under the IFC have the **option to waive their right to request court annulment of arbitral award recognition**. This approach, aligned with international practice, is designed to:

1. enhance the enforceability and finality of arbitral awards;
2. limit court interference in commercial disputes; and
3. strengthen investor protection and promote confidence in Vietnam's dispute resolution framework.

The Resolution also establishes:

1. a dual-centre model for the IFC in Ho Chi Minh City and Da Nang;
2. a specialised dispute resolution system, including both a dedicated court and an international arbitration centre, and
3. risk-based supervision, a coordinated regulatory framework, and controlled sandbox mechanisms for fintech and financial innovation.

The Vietnamese Government is authorised to issue decrees to address regulatory gaps that may arise during the implementation of the Resolution, following precedents already set by the Law on Government Organisation and other legislative frameworks.

This marks a significant institutional step forward for Vietnam's legal and financial infrastructure in its strategy to become a regional financial hub.

If you have any queries on the above, please feel free to contact any of our team members.

Visit [Arbitration Asia](#) for insights from our thought leaders across Asia concerning arbitration and other alternative dispute resolution mechanisms, ranging from legal and case law developments to market updates and many more.

Contacts

Dr Chau Huy Quang

PARTNER, VIETNAM

D +84 28 3821 2382
quang.chau@rajahtannlct.com

Logan Leung

PARTNER, VIETNAM

D +84 28 3821 2382
logan.leung@rajahtannlct.com

Huynh Thi Thu Thuy

PARTNER, VIETNAM

D +84 28 3821 2382
thuy.huynh@rajahtannlct.com

Lim Wee Hann

PARTNER, MALAYSIA | PARTNER, SINGAPORE | PARTNER, VIETNAM

D +84 28 3821 2382 / 2673
wee.hann.lim@rajahtannlct.com

Vu Thi Que

PARTNER, VIETNAM

D +84 28 3821 2382
que.vu@rajahtannlct.com

Nguyen Dinh Nha

PARTNER, VIETNAM

D +84 28 3821 2382
nha.nguyen@rajahtannlct.com

Cao Dang Duy

PARTNER, VIETNAM

D +84 24 3267 6127
duy.cao@rajahtannlct.com

Please feel free to contact the editorial team of *Arbitration Asia* at arbitrationasia@rajahtannasia.com, and follow us on LinkedIn [here](#).

Rajah & Tann Asia is a network of member firms with local legal practices in Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam. Our Asian network also includes our regional offices in China as well as regional desks focused on Brunei, Japan, and South Asia. Member firms are independently constituted and regulated in accordance with relevant local requirements.

The contents of this article are owned by Rajah & Tann Asia together with each of its member firms and are subject to all relevant protection (including but not limited to copyright protection) under the laws of each of the countries where the member firm operates and, through international treaties, other countries. No part of this article may be reproduced, licensed, sold, published, transmitted, modified, adapted, publicly displayed, broadcast (including storage in any medium by electronic means whether or not transiently for any purpose save as permitted herein) without the prior written permission of Rajah & Tann Asia or its respective member firms.

Please note also that whilst the information in this article is correct to the best of our knowledge and belief at the time of writing, it is only intended to provide a general guide to the subject matter and should not be treated as legal advice or a substitute for specific professional advice for any particular course of action as such information may not suit your specific business and operational requirements. You should seek legal advice for your specific situation. In addition, the information in this article does not create any relationship, whether legally binding or otherwise. Rajah & Tann Asia and its member firms do not accept, and fully disclaim, responsibility for any loss or damage which may result from accessing or relying on the information in this article.